



Scalford C of E Primary School

School Lane, Scalford, Melton Mowbray, Leicestershire LE14 4DT

Headteacher:
Mrs M Waring

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19th May 2017

Dear Parents,



School Business Initiative 'Tenner Challenge'

Your child has probably been talking to you about The Tenner Challenge. This is an initiative for young people who want to get a taste of what it's like to be an entrepreneur. It gives them a chance to think of a new business idea and to make it happen, using real money to take risks in the business field, make a profit – and make a difference. We are opening the challenge for children in years 3 to 6.

Young people are pledged £10 from the school office. They use this start-up capital to get their business off the ground, working alone or in a group. The idea is, to make as much profit as they can from their tenner while also trying to make a difference and give back to society.

Once the children have decided on their 'business plan' they can visit 'the bank' to borrow the initial £10 startup loan. A Bank will be set up in the school office from Tuesday 23rd May and will be open each morning and afternoon from 8.55 to 9.10am and from 3.15 to 3.30pm. All children who visit the bank must be accompanied by a parent with both parent and child signing in receipt of the £10.

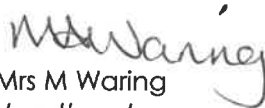
At the end of the challenge, **the £10 pledge is repaid along with any profits.** The children can then decide whether they would like to donate the profit to a charity or another worthy cause.

We will be holding a special Tenner afternoon at the village hall on the 16th June from 2:30pm, where a market place will be set up with all the new businesses! The children are encouraged to tell family and friends when and what they will be selling as a form of marketing. If your child would like to advertise their business through the newsletter, please encourage them to give the office the details so the details can be added to the weekly news. For more information please speak to Ruby, Tilly or Poppy in Base 3.

Please complete the attached permission slip to agree to support your child/children.

Thank you for your continued support.

Yours sincerely


Mrs M Waring
Headteacher

PERMISSION SLIP – TENNER CHALLENGE

Name of child..... Base

I agree to support my/our child with the Tenner Challenge **Yes/No**
(delete as appropriate)

School to provide my/our child with £10 **and I undertake to pay back the £10 along with any profits** from the venture.

Signed..... *person with parental responsibility*

Date.....